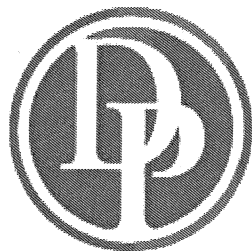


CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC

***FINANCIAL REPORT
DECEMBER 31, 2021 AND 2020***

PREPARED BY

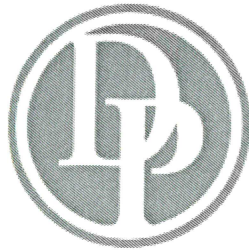


**Debbie Price
& ASSOCIATES**

Certified Public Accountants & Consultants

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Debbie Price & ASSOCIATES

Certified Public Accountants & Consultants

Independent Accountant's Review Report

To the Officers and Directors
Christadelphian Meal-A-Day Americas, Inc.
Charlottesville, VA 22911-6061

We have reviewed the accompanying statements of financial position of Christadelphian Meal-A-Day Americas, Inc. as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended. A review includes primarily applying analytical procedures to Christadelphian Meal-A-Day Americas, Inc. financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Debbie Price & Associates, PLLC

Newport News, Virginia
November 18, 2022

FINANCIAL STATEMENTS

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Statements of Financial Position

December 31, 2021 and 2020

ASSETS

	2021	2020
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,526,828	\$ 1,042,499
Total current assets	<u>1,526,828</u>	<u>1,042,499</u>
OTHER ASSETS		
Assets restricted for travel	<u>59,470</u>	<u>57,025</u>
Total assets	<u><u>1,586,298</u></u>	<u><u>1,099,524</u></u>

NET ASSETS

NET ASSETS

Unrestricted	1,526,828	1,042,499
Temporarily restricted	<u>59,470</u>	<u>57,025</u>
Total net assets	<u>\$ 1,586,298</u>	<u>\$ 1,099,524</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Statements of Activities and Changes in Net Assets

Years Ended December 31, 2021 and 2020

	2021		2020		Total
	Unrestricted	Restricted	Unrestricted	Restricted	
SUPPORT AND REVENUE					
Contributions	\$ 3,157,904	\$ 852,445	\$ 2,286,839	\$ 1,001,670	\$ 3,288,509
Interest and other income	151	-	12,389	-	12,389
Net assets released from restrictions	850,000	(850,000)	1,003,138	(1,003,138)	-
Total support and revenue	<u>4,008,055</u>	<u>2,445</u>	<u>3,302,366</u>	<u>(1,468)</u>	<u>3,300,898</u>
EXPENSES					
Program services	3,512,283	-	2,518,677	-	2,518,677
Management and general	11,443	-	12,358	-	12,358
Total program expenses	<u>3,523,726</u>	<u>-</u>	<u>2,531,035</u>	<u>-</u>	<u>2,531,035</u>
Change in net assets	<u>484,329</u>	<u>2,445</u>	<u>771,331</u>	<u>(1,468)</u>	<u>769,863</u>
NET ASSETS					
Beginning of year	<u>1,042,499</u>	<u>57,025</u>	<u>271,168</u>	<u>58,493</u>	<u>329,661</u>
End of year	<u>\$ 1,526,828</u>	<u>\$ 59,470</u>	<u>\$ 1,042,499</u>	<u>\$ 57,025</u>	<u>\$ 1,099,524</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Statements of Functional Expenses

Years Ended December 31, 2021 and 2020

	2021			2020		
	Program Services	Management and General	Total	Program Services	Management and General	Total
Advertising	\$ -	\$ 6,536	\$ 6,536	\$ -	\$ 2,830	\$ 2,830
Agriculture and Fishing	319,495	-	319,495	198,880	-	198,880
Bank fees and other administrative fees	-	1,849	1,849	-	1,938	1,938
Build Programs	-	-	-	-	-	-
Childrens' Welfare	1,074,151	-	1,074,151	396,772	-	396,772
Community Service	159,594	-	159,594	80,000	-	80,000
Diaster Relief - Hati	-	-	-	15,000	-	15,000
Diaster Relief - Nicaragua	-	-	-	25,000	-	25,000
Diaster Relief - Covid	70,000	-	70,000	-	-	-
Electricity	41,000	-	41,000	49,600	-	49,600
Eyeglasses	5,411	-	5,411	2,078	-	2,078
Family Welfare	88,760	-	88,760	111,080	-	111,080
Health Related	89,013	-	89,013	79,253	-	79,253
Insurance	-	408	408	-	408	408
Pass through to organizations	850,000	-	850,000	1,001,000	-	1,001,000
Professional fees	-	2,650	2,650	-	4,050	4,050
Pure water	370,434	-	370,434	446,014	-	446,014
Stoves	444,425	-	444,425	114,000	-	114,000
Travel and Meetings	-	0	-	-	3,132	3,132
Total expenses	\$ 3,512,283	\$ 11,443	\$ 3,523,726	\$ 2,518,677	\$ 12,358	\$ 2,531,035

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Statements of Cash Flows

Years Ended December 31, 2021 and 2020

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2021</u>	<u>2020</u>
Change in net assets	\$ 486,774	\$ 769,863
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Changes in assets and liabilities:		
Assets restricted for travel	(2,445)	1,468
Net cash provided by operating activities	<u>484,329</u>	<u>771,331</u>
Net increase in cash and cash equivalents	484,329	771,331

CASH AND CASH EQUIVALENTS

Beginning	<u>1,042,499</u>	<u>271,168</u>
Ending	<u>\$ 1,526,828</u>	<u>\$ 1,042,499</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Notes to Financial Statements

December 31, 2021 and 2020

NOTE 1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Christadelphian Meal-A-Day Americas, Inc. (CMaDA) helps Christadelphians and others fulfill the duty of loving their neighbors. Specifically, the organization works to give donors the confidence that their contributions are being well used to assist the poorest of our neighbors overcome the effects of hunger and disease, obtain basic healthcare, and receive humanitarian aid in acute situations of need.

Funds are raised from Christadelphians in North America to identify and serve worthy international charitable needs in Latin American and Caribbean countries. Projects are funded through existing worthy charitable organizations identified by the board or designated volunteers. To date funding has provided food, hygiene aids, pure water, housing, electricity, and education to those in need in several Latin American and Caribbean countries, as well as several African nations via donations ‘passed-through’ to Meal a Day of the U.K, COPT, and the Cuddles Trust, all of which are Christadelphian charities.

Basis of Presentation

The Organization has adopted Statement of Financial Accounting Standards (SFAS) No. 117 “Financial Statements of Not-for-Profit Organizations”. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Concentrations of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist of cash and cash equivalents and assets restricted for travel. The Organization places its cash and cash equivalents and assets restricted for travel with high credit, quality financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At various times throughout the year, cash deposits exceeded the federally insured limit.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Notes to Financial Statements

December 31, 2021 and 2020

(Continued)

During 2021 and 2020 the Organization received approximately 96% of its total support from three donors.

Income Tax

CMaDA is an independent Virginia non-profit corporation and is a federally recognized 501(c)(3) tax-exempt organization with public charity status.

Public Support and Revenue

Unrestricted funds represent resources over which the Board of Directors have discretionary control and are used to carry out the operations of the Organization. Unrestricted net assets may include such funds classified as Board designated funds, where no donor stated purpose exists.

The Organization reports as restricted support both monetary and non-monetary gifts that are received with donor implied stipulations that limit or direct the use of the donated assets or funds. When a donor restriction expires or is otherwise satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

CMaDA has no permanently restricted net assets.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization. No accounting has been kept of volunteer hours and no value for volunteer work has been included in these financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

CHRISTADELPHIAN MEAL-A-DAY AMERICAS, INC.

Notes to Financial Statements

December 31, 2021 and 2020

NOTE 2. ASSETS RESTRICTED FOR TRAVEL

Assets restricted for travel consists of cash that is temporarily restricted for travel expenses incurred by CMaDA volunteers and its Board in order to identify and evaluate possible projects to be funded by the Organization. It is also used to assist recently appointed directors to visit Meal a Day partners and projects, as a way to further their awareness of third world needs in general, and our partners' wonderful efforts specifically.

NOTE 3. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued, or December 14, 2022

NOTE 4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets, at December 31, 2021 and 2020, consist of funds for volunteer travel expenses of \$59,470 and \$57,025, respectively.

Other contributions received with donor restrictions as to purpose or recipient were paid immediately to the designated recipient.