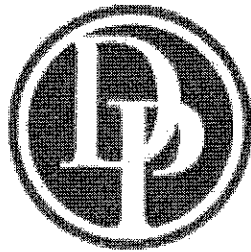


***CHRISTADELPHIAN MEAL-A-DAY FUND OF THE
AMERICAS***

***FINANCIAL REPORT
DECEMBER 31, 2017 AND 2016***

PREPARED BY



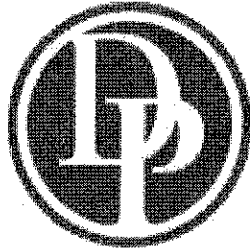
**Debbie Price
& ASSOCIATES**

Certified Public Accountants & Consultants

TABLE OF CONTENTS

	Page
INDEPENDENT ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4
Statements of Cash Flows	5
Notes to Financial Statements	6 – 8
SUPPLEMENTARY INFORMATION	
Schedule of Cash Committed for Upcoming Programs	9

FINANCIAL STATEMENTS



Debbie Price & ASSOCIATES

Certified Public Accountants & Consultants

Independent Accountant's Review Report

To the Officers and Directors
Christadelphian Meal-A-Day Fund of the Americas
Charlottesville, VA 22911-6061

We have reviewed the accompanying statements of financial position of Christadelphian Meal-A-Day Fund of the Americas as of December 31, 2017 and 2016, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the accompanying supplementary information, which is presented only for supplementary analysis purposes. A review includes primarily applying analytical procedures to Christadelphian Meal-A-Day Fund of the Americas' financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements and the accompanying supplementary information in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Debbie Price & Associates, PLLC

Newport News, Virginia
October 19, 2018

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Financial Position

December 31, 2017 and 2016

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 363,217	\$ 500,716
Total current assets	<u>363,217</u>	<u>500,716</u>
OTHER ASSETS		
Assets restricted for travel	<u>81,645</u>	<u>89,281</u>
Total assets	<u><u>444,862</u></u>	<u><u>589,997</u></u>
NET ASSETS		
NET ASSETS		
Unrestricted	363,217	500,716
Temporarily restricted	<u>81,645</u>	<u>89,281</u>
Total net assets	<u>\$ 444,862</u>	<u>\$ 589,997</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Activities and Changes in Net Assets

Years Ended December 31, 2017 and 2016

	2017		2016			
	Unrestricted	Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Contributions	\$ 969,852	\$ 665,241	\$ 1,635,093	\$ 824,430	\$ 595,506	\$ 1,419,936
Interest	251	-	251	256	-	256
Sale of merchandise	-	-	-	-	-	-
Net assets released from restrictions	672,877	(672,877)	-	605,288	(605,288)	-
Total support and revenue	<u>1,642,980</u>	<u>(7,636)</u>	<u>1,635,344</u>	<u>1,429,974</u>	<u>(9,782)</u>	<u>1,420,192</u>
EXPENSES						
Program services	1,760,772	-	1,760,772	1,450,575	-	1,450,575
Management and general	19,707	-	19,707	28,650	-	28,650
Total program expenses	<u>1,780,479</u>	<u>-</u>	<u>1,780,479</u>	<u>1,479,225</u>	<u>-</u>	<u>1,479,225</u>
Change in net assets	<u>(137,499)</u>	<u>(7,636)</u>	<u>(145,135)</u>	<u>(49,251)</u>	<u>(9,782)</u>	<u>(59,033)</u>
NET ASSETS						
Beginning of year	500,716	89,281	589,997	549,967	99,063	649,030
End of year	<u>\$ 363,217</u>	<u>\$ 81,645</u>	<u>\$ 444,862</u>	<u>\$ 500,716</u>	<u>\$ 89,281</u>	<u>\$ 589,997</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Functional Expenses

Years Ended December 31, 2017 and 2016

	2017			2016		
	Program Services	Management and General	Total	Program Services	Management and General	Total
Adult education	\$ -	\$ -	\$ -	\$ 2,200	\$ -	\$ 2,200
Advertising	-	-	-	-	4,972	4,972
Agriculture and fishing	61,600	-	61,600	96,300	-	96,300
Bank fees	-	2,860	2,860	-	1,986	1,986
Build programs	24,209	-	24,209	15,576	-	15,576
Childrens' welfare	232,163	-	232,163	175,379	-	175,379
Disaster relief	-	-	-	24,500	-	24,500
Electricity	-	-	-	98,700	-	98,700
Employment	8,600	-	8,600	14,800	-	14,800
Eyeglasses	3,574	-	3,574	3,674	-	3,674
Family welfare	17,700	-	17,700	16,500	-	16,500
G/E assistance	10,000	-	10,000	10,200	-	10,200
General Engineering	68,573	-	68,573	12,700	-	12,700
Health related	128,115	-	128,115	150,400	-	150,400
Housing	13,400	-	13,400	5,000	-	5,000
Insurance	-	408	408	-	408	408
Miscellaneous	-	0	0	-	1,333	1,333
Pass through to organizations	662,738	-	662,738	592,946	-	592,946
Prisoner welfare	-	-	-	25,000	-	25,000
Professional fees	-	6,300	6,300	-	7,610	7,610
Pure water	259,100	-	259,100	119,900	-	119,900
Stoves	271,000	-	271,000	86,800	-	86,800
Travel and meetings	-	10,139	10,139	-	12,342	12,342
Total expenses	\$ 1,760,772	\$ 19,707	\$ 1,780,479	\$ 1,450,575	\$ 28,650	\$ 1,479,225

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Statements of Cash Flows

Years Ended December 31, 2017 and 2016

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2017</u>	<u>2016</u>
Change in net assets	\$ (145,135)	\$ (59,033)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Changes in assets and liabilities:		
Assets restricted for travel	7,636	9,782
Net cash provided by operating activities	<u>(137,499)</u>	<u>(49,251)</u>
Net (decrease) increase in cash and cash equivalents	(137,499)	(49,251)

CASH AND CASH EQUIVALENTS

Beginning	500,716	549,967
Ending	<u>\$ 363,217</u>	<u>\$ 500,716</u>

See accompanying notes and independent accountant's review report.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Notes to Financial Statements

December 31, 2017 and 2016

NOTE 1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Christadelphian Meal-A-Day Fund of the Americas (CMaDFA) helps Christadelphians and others fulfill the duty of loving their neighbors. Specifically, CMaDFA works to give donors the confidence that their contributions are being well used to assist the poorest of our neighbors overcome the effects of hunger and disease, obtain basic healthcare, and receive humanitarian aid in acute situations of need.

CMaDFA raises funds from Christadelphians in North America to identify and serve worthy international charitable needs in Latin American and Caribbean countries. Projects are funded through existing worthy charitable organizations identified by the CMaDFA board or designated volunteers. To date funding has provided food, hygiene aids, pure water, housing, electricity, and education to those in need in several Latin American and Caribbean countries, as well as several African nations via donations 'passed-through' to Meal a Day of the U.K, COPT, and the Cuddles Trust, all of which are Christadelphian charities.

Basis of Presentation

The Organization has adopted Statement of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Concentrations of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist of cash and cash equivalents and assets restricted for travel. The Organization places its cash and cash equivalents and assets restricted for travel with high credit, quality financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At various times throughout the year, cash deposits exceeded the federally insured limit.

During 2017 and 2016 the Organization received approximately 79% and 68% of its total support from two donors, respectively.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Notes to Financial Statements

December 31, 2017 and 2016

(Continued)

NOTE 1. (Concluded)

Income Tax

CMA DFA is an unincorporated non-profit organization under the provisions of the Texas Uniform Unincorporated Nonprofit Act. It is a subordinate organization of the Christadelphian Action Society of Elgin, Illinois and thereby, is recognized as a bona fide tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. In addition, CMA DFA has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

Public Support and Revenue

Unrestricted funds represent resources over which the Board of Directors have discretionary control and are used to carry out the operations of the Organization. Unrestricted net assets may include such funds classified as Board designated funds, where no donor stated purpose exists.

The Organization reports as restricted support both monetary and non-monetary gifts that are received with donor implied stipulations that limit or direct the use of the donated assets or funds. When a donor restriction expires or is otherwise satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

CMA DFA has no permanently restricted net assets.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization. No accounting has been kept of volunteer hours and no value for volunteer work has been included in these financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS

Notes to Financial Statements

December 31, 2017 and 2016

NOTE 2. ASSETS RESTRICTED FOR TRAVEL

Assets restricted for travel consists of cash that is temporarily restricted for travel expenses incurred by CMaDFA volunteers and it's Board in order to identify and evaluate possible projects to be funded by the Organization. It is also used to assist recently appointed directors to visit Meal a Day partners and projects, as a way to further their awareness of third world needs in general, and our partners' wonderful efforts specifically.

NOTE 3. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued, or October 19, 2018.

NOTE 4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets, at December 31, 2017 and 2016, consist of contributions from two donors restricted for committee travel and related committee expenses.

Other contributions received with donor restrictions as to purpose or recipient were paid immediately to the designated recipient.

CHRISTADELPHIAN MEAL-A-DAY FUND OF THE AMERICAS
 Schedule of Cash Committed for Upcoming Programs
 Years Ended December 31, 2017 and 2016

As of December 31, 2017 and 2016 the CMA DFA's Board of Directors has committed funds on hand for the following ongoing programs through October 2018 and 2017 respectively.

PROGRAMS	<u>2017</u>	<u>2016</u>
Children's welfare programs in Colombia and Haiti	\$ 44,700	\$ 40,500
Medical and vision programs in Jamaica and Nicaragua	9,600	9,300
Build program in Nicaragua and other locations.	<u>32,300</u>	<u>31,000</u>
Total cash committed for upcoming programs	<u>\$ 86,600</u>	<u>\$ 80,800</u>

Additionally, the Directors have authorized up to \$10,000 for legal expenses associated with establishing a tax-exempt, 501(c)(3) status independent of the Christadelphian Action Society. During 2017 and 2016, \$4,000 and \$5,310 were disbursed for legal expenses, respectively.

The goal of CMA DFA is to disburse funds within six months of receipt. However, funds in the amount of \$254,839 were received in the last 60 days of the year and were not yet disbursed as of December 31, 2017. This was due to the timing of the semi-annual Directors' meeting which took place in early November.

See independent accountant's review report.